

CONFIDENTIAL

CENTRAL INTELLIGENCE GROUP INTELLIGENCE REPORT

COUNTRY Germany (Russian Zone)

DATE: 25X1C

SUBJECT Activities of the Futting and Company

This document is hereby regraded to
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letter of 1078 from the
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SUPPLEMENT

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ORIGIN

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1. Futting and Company is an export firm which has been granted a monopoly by the Soviet authorities to export from Saxony all textiles, leather, wool, and wood. The firm has its headquarters at Zblitz (K84), in the Erzgebirge, and maintains branches in Zwickau and other large cities in Saxony. Its Zwickau branch chief is Paul Scheller.
2. During the first quarter of 1947, all goods handled by Futting and Company were shipped to SMA warehouses for a final unknown destination. Since April, company officials, with the permission of Land and Soviet authorities, have been seeking buyers outside Germany, particularly in Norway, South America, Portugal and the Balkans. Prices were quoted in all correspondence on the basis of 4.5 RM to the dollar.

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